Sheila Kumar
Chief Executive
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10 September 2014

Dear Sheila

Approval of the application made by the Council for Licensed Conveyancers (CLC) to the Legal Services Board (LSB) under section 51 of the Legal Services Act 2007 (the Act) for the level of practising fees for 2014/15

I am pleased to inform you that the 2014/15 Licence Fee and Practice Fee levels as set out in your application of 21 August 2014 have been approved by the LSB. This decision has been made under the authority delegated to me as Chief Executive by the LSB Board.

We are content that the information that you have provided indicated that the criteria within the LSB's Practising Fee Rules 2009 have been met.

We note that the level of the Licence Fee charged to individual Licensed Conveyancers will remain the same as the previous year and that the Compensation Fund contribution payable by each CLC Practice (0.4% of turnover) is unchanged and that the CLC Base Rate Practice Fee also remains at 1.4% of turnover.

The LSB also notes that the CLC is proposing to consult on the fee structure ahead of next year's practising certificate fee setting round. We look forward to seeing the outcome of this and maintaining dialogue with you to improve the PCF process.

I am grateful again to Simon Blandy for a clearly presented application and for the additional information he provided to my staff in the course of the assessment.

Please contact Paul Greening, <u>paul.greening@legalservicesboard.org.uk</u> or 020 7271 0075 if you have any questions.

Yours sincerely

Chris Kenny Chief Executive

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