

2016 PRACTICE RIGHTS AND ENTITY REGULATION FEES CONSULTATION

We seek your view on the regulatory fees we propose to charge for the 2016 practising year for practice rights and/or entity regulation. We would be grateful if you could complete our survey at <https://www.surveymonkey.com/r/ZWH7Z38>

Practice rights

CILEx Practitioners with conveyancing, probate, litigation and immigration will pay an annual practising fee for the practice right.

We propose:

- Fellows of CILEx will pay £50 for each practice right in addition to the Fellowship practising fee. This amounts to a total of £395 or £405.
- Members of CILEx in a non-Fellow grade of membership will pay an annual regulatory fee of £395 or £405 for the first practice right they hold and £50 for each additional practice right they hold.
- A person who has been awarded practice rights but is not a CILEx member will pay £366 for the first practice right and an additional £50 for each additional practice right.

The practice certificate fee income is used to fund:

1. the direct cost of regulation carried out by CILEx Regulation;
2. the levy to the Legal Services Board and Legal Ombudsman; and
3. certain 'permitted purposes' such as:
 - maintaining the member or regulatory database,
 - legal, professional and regulatory updates,
 - law reform activity and lobbying.

Entities

We propose to charge the fees set out below to entities authorised by us. The fees are set according to the size of the entity, defined by turnover, and the risk it poses, defined by its approach to handling client money.

Turnover	Client account	Escrow	No client money held
100,000	1025	830	670
200,000	1425	1230	1025
300,000	1625	1430	1125
400,000	1825	1530	1225
500,000	2025	1630	1225
750,000+	2825	2330	1825

Compensation fund

Authorised entities make an annual contribution to the compensation fund. We propose that the contributions to be paid by entities in 2016 will remain the same as this year.

The contributions are:

		ENTITY TYPE		
	Turnover amount	Client account	Escrow	No client money

Litigation Immigration	Up to £100,000	600	450	300
	£100,001 to £200,000	800	650	400
	£200,001 to £300,000	1000	750	500
	£300,001 to £400,000	1200	800	600
	£400,001 to £500,000	1400	1050	700
	£500,001 to £750,000	1700	1300	850
	£750,001 to £1,000,000	2500	1750	1250
	£1,000,000 +	5000	3500	2500
Probate Conveyancing	Up to £100,000	800	600	400
	£100,001 to £200,000	1000	750	500
	£200,001 to £300,000	1200	950	600
	£300,001 to £400,000	1400	1050	700
	£400,001 to £500,000	1600	1200	800
	£500,001 to £750,000	2000	1500	1000
	£750,001 to £1,000,000	3000	2200	1500
	£1,000,000 +	6000	4400	3000

We would be grateful for your views on our proposals.

This consultation closes on 29 June 2015.