Sheila Kumar Chief Executive Council for Licensed Conveyancers CAN Mezzanine 49-51 East Road London N1 6AH



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6 September 2016

Dear Sheila

Approval of the application made by the Council for Licensed Conveyancers (CLC) to the Legal Services Board (LSB) under section 51 of the Legal Services Act 2007 (the Act) for the level of practising fees for 2016/17

I am pleased to inform you that the 2016/17 Licence Fee and Practice Fee levels as set out in your application of 16 August 2016 have been approved by the LSB. This decision has been made under the authority delegated to me as Chief Executive by the LSB Board.

We are content that the information that you have provided meets the criteria set out in the LSB's Practising Fee Rules 2016.

We note that the level of the licence fee charged to individual Licensed Conveyancers remains the same and we welcome the reduction in the base practice fees.

The application also contained the proposed levels of Compensation Fund contribution for 2016/17, again at the same levels as the last three years. Compensation Fund contributions are not within the definition of permitted activities and so do not require approval under section 51. Provisions for the future levels of contributions do, however, need to be approved or exempted as alterations to regulatory arrangements. An Exemption Direction (issued under paragraph 3 of Schedule 4 to the Act) has been issued today approving this contribution level.

We were grateful for the additional information provided by Simon Blandy in the course of the assessment. Please contact Paul Greening (paul.greening@legalservicesboard.org.uk or 020 7271 0063) if you have any questions.

Yours sincerely

Neil Buckley Chief Executive

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