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8 November 2016

Dear Ann

Application by Intellectual Property Regulation Board (IPReg) under section 51 of the Legal Services Act 2007 for the approval of the level of the practising fees 2017

Thank you for your application (received on 19 October 2016) on behalf of IPReg under section 51 of the Legal Services Act 2007 (the Act) and the Legal Services Board's (LSB) Practising Fee Rules 2016 (the Rules).

I am pleased to inform you that the 2017 practising fees have been approved. This decision has been made under the authority delegated to me as Chief Executive by the LSB.

We are encouraged that IPReg budget for 2017 is a modest reduction on that for 2016 and that as a result the practising fees remain unchanged. We have noted that in 2016 the level of income generated from practising fees is higher than the original budget and on current information the same is forecast for 2017. While we do appreciate that there is a degree of unpredictability in forecasting income, we would hope that should this trend continue, the IPReg Board will consider whether there is scope to reduce PCF levels rather than transfer surpluses to reserves.

We will be publishing a copy of this decision letter on our website in the next few working days. Please contact Dawn Reid (dawn.reid@legalservicesboard.org.uk or 020 7271 0063) if you have any questions.

I am copying this letter to Lee Davies at CIPA and Keven Bader at ITMA for information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Neil Buckley', is written over a horizontal line.

Neil Buckley
Chief Executive