

ANNUAL PRACTICE FEES 2017

The fee that entities will pay in 2017 is determined by turnover and how client money is held.

Turnover

For an entity this is determined by:

- Financial projections set out in the application for authorisation (for new entities); or
- Turnover set out in the last annual (audited) accounts (for entities that are operational prior to their application).

How client money is held

For an entity this is determined by how it proposes to hold client money. The options are to:

- Hold client money in a client account;
- Hold client money in an escrow account (this method remains under consideration); or
- Not hold client money.

You must submit the practice fee which relates to your entity's turnover and approach to holding client money. The practice fee should be made payable to CILEx Regulation.

Turnover £	ENTITY STRUCTURE		
	Client Money Held £	Escrow £	No Client Money Held £
Up to 100,000	1,040	842	680
100,001 to 200,000	1,446	1,248	1,040
200,001 to 300,000	1,649	1,451	1,142
300,001 to 400,000	1,852	1,553	1,243
400,001 to 500,000	2,055	1,654	1,243
500,001 +	2,867	2,365	1,852