## By email

Lynn Plumbley
Chief Executive
Costs Lawyer Standards Board
Centurion House
129 Deansgate
Manchester
M3 3WR

19 October 2017

Dear Lynn,



The Chief Executive's Office Legal Services Board 3rd Floor One Kemble Street London WC2B 4AN

**T** 020 7271 0043

www.legalservicesboard.org.uk

Approval of the application made by the Costs Lawyer Standards Board (CLSB) to the Legal Services Board (LSB) under section 51 of the Legal Services Act 2007 for the level of the practising fee 2018.

I am pleased to inform you that the 2018 practising fee level as set out in your application of 16 September 2017 has been approved by the LSB. This decision has been made under the authority delegated to me as Chief Executive by the LSB Board.

We are content that the information that you have provided meets the criteria set out in the <u>LSB's Practising Fee Rules 2016</u>.

We note that once again you have not had to draw on reserves to meet operating costs and that the current reserves remain at 80% of operating costs. In the past CLSB has indicated that its target is to achieve reserves of 100% of operating costs by the end of 2019. It would be helpful if the application for the 2019 practising certificate fee could explain in more detail how this will be achieved.

I am copying this letter to Ian Stark at the Association of Cost Lawyers, as the Chair of the approved regulator, for information.

Yours sincerely

D-18~~~

Neil Buckley
Chief Executive

E neil.buckley@legalservicesboard.org.uk

cc: Ian Stark, Chair, Association of Costs Lawyers