

2018 BUDGET

	£	£	£
<u>LEGAL SERVICES BOARD LEVY</u>			
LSB Levy			53,700
LeO Levy			5,000
Total Legal Services Board Levy			58,700
<u>OPERATIONAL EXPENDITURE</u>			
<u>Staff Costs</u>			
CEO and HoR Salary	133,000		
CEO and HoR Employers NI Contribution	16,200		
Regulatory Officers	176,300		
Regulatory Officers NI Contribution	21,000		
IPReg Staff (existing/temp)	64,300		
IPReg Staff (existing/temp) Employer's NI Contribution	6,700		
Pension Costs	5,600		
			423,100
<u>Board Costs</u>			
Chair	35,000		
Board Fees	40,000		
Board Expenses (incl Travel)	10,000		
Replacement of Board Members	5,000	R	
			90,000
<u>Administration Costs</u>			
Rent	30,000		
Rates & Service Charge	35,000		
Office Costs (not rent & service charge)	10,000		
Legal Costs and Professional Services	15,000		
			90,000
<u>PR/Communications</u>		R	15,000
<u>IT Support (office and website)</u>		R	15,000
<u>Registration (IPReg Pro)</u>			
IPReg Pro - support for payment of practice fees (contingency)			10,000
<u>Licensing Activities</u>			
Compensation (Insolvency) Bond			35,000
<u>Assurance, Disciplinary & Litigation</u>		R	35,000
Total Operational Expenditure			713,100
TOTAL BUDGETED EXPENDITURE (LEGAL SERVICES BOARD LEVY & OPERATIONAL)			£771,800

R - supported by ring fenced reserves