

2017 BUDGET

	£	£	£
<u>LEGAL SERVICES BOARD LEVY</u>			
LSB Levy			52,200
LeO Levy			5,000
Total Legal Services Board Levy			57,200
<u>OPERATIONAL EXPENDITURE</u>			
<u>Staff Costs</u>			
CEO Salary	75,300		
CEO Employers NI Contribution	9,300		
Regulatory Officers	162,400		
Regulatory Officers NI Contribution	20,200		
IPReg Staff (existing/temp)	63,400		
IPReg Staff (existing/temp) Employer's NI Contribution	6,600		
Pension Costs	2,500		
			339,700
<u>Board Costs</u>			
Chair	35,000		
Board Fees	40,000		
Board Expenses (incl Travel)	10,000		
Replacement of Board Members	10,000	R	
			95,000
<u>Administration Costs</u>			
Rent	30,000		
Rates & Service Charge	35,000		
Office Costs (not rent & service charge)	10,000		
Legal Costs and Professional Services	15,000		
			90,000
<u>PR/Communications</u>		R	20,000
<u>IT Support (office and website)</u>		R	15,000
<u>Registration (IPReg Pro)</u>			
IPReg Pro - support for payment of practice fees (contingency)			10,000
<u>Licensing Activities</u>			
Compensation (Insolvency) Bond			35,000
<u>Assurance, Disciplinary & Litigation</u>		R	50,000
Total Operational Expenditure			654,700
TOTAL BUDGETED EXPENDITURE (LEGAL SERVICES BOARD LEVY & OPERATIONAL)			£711,900

R - supported by ring fenced reserves