

RESERVES AND SURPLUS AT 1 JANUARY 2017

	£	£
Board & Chairman (Appointments/Comms) Reserve		50,000
IT/Website Reserve		16,394
General Contingency Reserve		225,000
Assurance Disciplinary & Litigation Reserve		150,000
Projects (including research)		50,000
Practice Development		31,290
Funding Diversity Initiatives		30,000
CMA Reserve		30,000
Operating Surplus b/f from 2015	18,723	
Operating surplus for 2016	<u>53,212</u>	
	71,935	
Transfers to Ring Fenced Reserves	<u>(50,000)</u>	
Operating Surplus		21,935
		<u><u>£604,619</u></u>