

The Intellectual Property Regulation Board

Actual/Budget comparison

	<u>Actual</u> <u>6 months</u> <u>to 30 June</u> £	<u>Budget</u> <u>6 months</u> <u>to 30 June</u> £	<u>Projected</u> <u>12 mths</u> <u>to 31 Dec</u> £	<u>Budget</u> <u>12 months</u> <u>to 31 Dec</u> £	<u>2011 Budget</u> £	<u>2011 Budget</u> <u>with VAT added</u> <u>(at 20% from Jan 2011)</u> £
EXPENSES						
<u>Staff Costs</u>						
CEO Salary	25,000		50,000		50,000	50,000
Additional Officer Resource		40,000	7,500	80,000	30,000	30,000
CEO Employers NI Contribution	2,835		5,700		5,700	5,700
Additional Officer NI Contribution			800		3,200	3,200
Chair	11,867	6,750	24,000	13,500	24,000	28,800
Board Fees	22,506	13,500	38,000	27,000	40,000	40,800
Board Expenses (incl Travel)	7,447	9,000	18,000	18,000	20,000	20,000
Administrator (Temp) Costs	8,517		8,517	-	-	-
Administrator (Perm) Salary Costs	8,344	15,000	26,500	30,000	45,000	45,000
Administrator's Employer's NI Contribution	286		1,500		1,300	1,300
Legal Costs and Professional Services	16,125	20,000	25,000	40,000	15,000	18,000
Staff Development	-	1,500	-	3,000	-	-
Contingency - Additional Board & Staff Costs	-	7,500	-	15,000	-	-
Appointment of lay member	-	-	-	-	2,000	2,000
Staff development	-	-	-	-	1,500	1,500
Appointment & Training of Discip Board	-	-	-	-	10,000	10,000
Board Appraisals	-	-	-	-	4,000	4,000
Replacement of 4 Board Members (2011 & 2012)	-	-	-	-	10,000	10,000
Disciplinary Hearings	-	-	-	-	-	9,000
<u>Administration Costs</u>						
PR/communication	1,355	2,500	5,000	5,000	5,000	5,000
Office Costs (not rent & service charge)	1,747	2,500	5,000	5,000	5,000	5,000
Info mgt & website maintenance	663	5,000	2,500	10,000	2,000	2,000
<u>Projects</u>						
IT - Public/Professional access/communications	-	-	-	-	30,000	36,000
Report into Exam & Qualification structure	-	-	-	-	1,000	1,200
	-	-	2,500	-	-	-
<u>Contingency</u>						
	-	7,500	-	15,000	15,000	15,000
<u>Running Costs</u>						
Rent & Service Charge	23,167	21,750	37,700	43,500	25,000	30,000
CIPA - Registration Admin Charges	43,581	18,000	50,000	36,000	25,000	25,625
ITMA - Registration Admin Charges	10,223	11,000	22,000	22,000	11,000	11,000
<u>Reserve</u>						
	-	-	-	-	-	-
	<u>183,664</u>	<u>181,500</u>	<u>330,217</u>	<u>363,000</u>	<u>380,700</u>	<u>410,125</u>
<u>LSB Fee</u>						
	56,885	57,000	131,100	114,000	110,000	110,000
<u>LSB Cost uplift</u>						
	-	-	-	-	12,000	12,000
<u>Expenditure</u>						
	<u>240,549</u>	<u>238,500</u>	<u>461,317</u>	<u>477,000</u>	<u>502,700</u>	<u>532,125</u>
<u>Income</u>						
			<u>466,100</u>	<u>466,100</u>		
<u>Surplus/Loss</u>						
	<u>481,097</u>	<u>477,000</u>	<u>4,783</u>	<u>(10,900)</u>		