

The Intellectual Property Regulation Board

2013 Budget plus Reserves brought forward v Actual to 30 September 2013

	<u>2013 Budget</u> <u>plus reserves b/f</u> £		<u>Actual</u> <u>9 me</u> <u>30-Sep-13</u> £
EXPENSES			
Staff Costs			
CEO Salary	56,800		42,179
Additional Officer Resource	30,000		11,822
CEO Employers NI Contribution	6,800		5,032
Additional Officer NI Contribution	-		682
Chair	24,000		15,970
Board Fees	40,000		29,852
Board Expenses (incl Travel)	10,000		7,566
IPReg Staff (Perm/Temp)	55,000		40,116
IPReg Staff Employer's NI Contribution	4,700		3,730
Legal Costs and Professional Services	12,000		9,786
Staff development	-		-
Appointment & Training of Disc Board	-		-
Board Appraisals	-		-
Replacement of Board Members	15,000	} 23,500	-
Board Appointments Reserve b/f	8,500		-
Disciplinary Hearings	50,000		43,211
Administration Costs			
PR/communication	5,000		5,852
Office Costs (not rent & service charge)	5,000		5,217
Info mgt & website maintenance	2,000		-
Projects			
IT - Public/Professional access/communications	-		680
IT / Website Reserve b/f	32,500		10,803
Research and Education	25,000		1,916
ABS Costs (separate budget - entity only)	-		-
ABS Reserve b/f	-		-
Planned Office Restructuring Reserve			
	50,000	} 100,000	-
New reserve derived from accumulated operational surplus b/f	50,000		-
Running Costs			
Rent & Service Charge	30,000		26,943
Contingency			
	10,000		-
CIPA - Registration Admin Charges	30,000	} 36,000	25,290
CIPA - Registration Admin Charges (Dual)	6,000		4,545
ITMA - Registration Admin Charges	8,500	} 11,500	7,920
ITMA - Registration Admin Charges (Dual)	3,000		2,862
Reserve			
	-		-
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	569,800		301,974
LSB Levy	62,000		51,457
LeO Levy	12,000		6,815
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Budgeted Expenditure (separate ABS budget)	643,800		
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Expenditure (excl. ABS of £69,657)			360,246
INCOME			
2013 Income (excl. ABS of £73,335)			607,749
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Operating Balance (excl. ABS)			247,503
Adjustment for ABS Income		73,335	
less ABS expenses		<hr/> 69,657	
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			3,678
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Operating Balance for the period per Balance Sheet (Annex 3)			251,181
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