

The Intellectual Property Regulation Board

2014 Budget (based on projected income of £580,000)

	<u>2013</u> £	<u>2014</u> £	
EXPENSES			
<u>Staff Costs</u>			
CEO Salary	56,800	58,000	
Two Additional Officers	30,000	116,000	
CEO Employers NI Contribution	6,800	7,000	
Additional Officer NI Contribution		14,000	
Chair	24,000	24,000	
Board Fees	40,000	40,000	
Board Expenses (incl Travel)	10,000	10,000	
IPReg Staff (Perm/Temp)	55,000	55,000	
IPReg Staff Employer's NI Contribution	4,700	4,700	
Legal Costs and Professional Services	12,000	12,000	
Replacement of Board Members	15,000	5,000	a
Disciplinary Hearings	50,000	50,000	
<u>Administration Costs</u>			
PR/communication	5,000	5,000	
Office Costs incl room hire (not rent & service charge)	5,000	10,000	
Info mgt & website maintenance	2,000	2,000	
<u>Projects</u>			
IT - Public/Professional access/communications	-	15,000	
Research and Education	25,000	15,000	b
<u>Planned Office Restructuring Reserve</u>			
	50,000	-	
<u>Contingency</u>			
	10,000	10,000	
<u>Running Costs</u>			
Rent & Service Charge	30,000	50,000	
CIPA - Registration Admin Charges	30,000	-	
CIPA - Registration Admin Charges (Dual)	6,000	-	
ITMA - Registration Admin Charges	8,500	-	
ITMA - Registration Admin Charges (Dual)	3,000	-	
Registration Admin Contingency		10,000	
	<hr/>	<hr/>	
	478,800	512,700	
LSB Levy	62,000	67,000	
LeO Levy	12,000	12,000	
	<hr/>	<hr/>	
<u>Budgeted Expenditure</u>	<u>552,800</u>	<u>591,700</u>	

Notes

Costs of "no man standing" insurance excluded

a. Replacement of Board members - possible reduction from 2014 Budget based on reserves of £8,500 as at 31-12-12 and £15,000 in 2013 Budget

b. Research - 2 year programme