

The Intellectual Property Regulation Board

2010 - Actual/Budget comparison

	<u>Budget</u> <u>12 mths</u> <u>to 31 Dec</u> £	<u>Projected</u> <u>12 mths</u> <u>to 31 Dec</u> £	<u>Actual</u> <u>12 mths</u> <u>to 31 Dec</u> £	<u>Variance</u> £	<u>Notes</u>
EXPENSES					
<u>Staff Costs</u>					
CEO Salary	] 80,000	50,000	50,000	] 24,331	
CEO Employers NI Contribution		5,700	5,669		
Chair	13,500	24,000	22,867	] (20,936)	
Board Fees	27,000	38,000	38,569		
Chair & Board Expenses (incl Travel)	18,000	18,000	15,050	2,950	
Administrator (Temp) Costs	] 30,000	8,517	8,517	] (3,241)	
Administrator (Perm) Salary Costs		26,500	23,665		
Administrator's Employer's NI Contribution		1,500	1,060		
Legal Costs and Professional Services		40,000	25,000		31,187	8,813	Legal & Professional fees also includes Professional Indemnity insurance & Audit & Accountancy
Staff Development	3,000	-	-	3,000	The actual figures includes an audit provision of £5,000 and Move/solicitors fees of
Contingency - Additional Board & Staff Costs	15,000	-	-	15,000	£8,803 which were only payable if income proved sufficient
<u>Administration Costs</u>					
PR/communication	5,000	5,000	1,125	3,875	Office Costs (not rent & service charge) includes printing postage and stationery, sundry computer expenses, meeting expenses, depreciation, miscellaneous, kitchen and bank charges
Office Costs (not rent & service charge)	5,000	5,000	6,538	(1,538)	
Info mgt (inc.website & IT support)	10,000	2,500	3,200	6,800		Info Mgt includes website costs, googlemail (email system) and IT support
<u>Contingency</u>	15,000	-	-	15,000	
<u>Running Costs</u>					
Rent & Services incl. Service Charge	43,500	37,700	36,251	7,249	
CIPA - Registration Admin Charges - Individuals	36,000	36,000	44,204	(8,204)	
CIPA - Registration Admin Charges - Entities	-	14,000	9,341	(9,341)	
ITMA - Registration Admin Charges	22,000	22,000	15,720	6,280	
<u>Reserve</u>	-	-	-	-	
	363,000	319,417	312,961	50,039	
LSB Fee	114,000	131,100	131,042	] (25,465)	
Additional LSB costs			6,271		
Additional - LeO running costs			2,152		
LSB Cost uplift	-	-	-	-	
EXPENDITURE	477,000	450,517	452,427	24,573	Variance - less than budget
INCOME	466,100	466,100	491,850	25,750	Variance - more than budget
Year End Operating Balance	(10,900)	15,583	39,423	50,323	

