

The Intellectual Property Regulation Board

Budget/Actual comparison 6 months ended 30 June 2011

	<u>2011 Budget</u>	<u>Actual</u>
	<u>incl. VAT</u>	<u>6me</u>
	£	£
EXPENSES		
<u>Staff Costs</u>		
CEO Salary	50,000	25,000
Additional Officer Resource	30,000	0
CEO Employers NI Contribution	5,700	2,897
Additional Officer NI Contribution	3,200	0
Chair	28,800	12,500
Board Fees	40,800	16,600
Board Expenses (incl Travel)	20,000	7,058
Administrator Salary Costs	45,000	18,387
Administrator's Employer's NI Contribution	1,300	1,593
Legal Costs and Professional Services	18,000	822 *
Appointment of lay member	2,000	0
Staff development	1,500	540
Appointment & Training of Discip Board	10,000	0
Board Appraisals	4,000	0
Replacement of 4 Board Members (2011 & 2012)	10,000	0
Disciplinary Hearings	9,000	600
<u>Administration Costs</u>		
PR/communication	5,000	3,048
Office Costs (not rent & service charge)	5,000	3,196
Info mgt & website maintenance	2,000	1,976 **
<u>Projects</u>		
IT - Public/Professional access/communications	36,000	0
Report into Exam & Qualification structure	1,200	0
<u>Contingency</u>		
	15,000	0
<u>Running Costs</u>		
Rent & Service Charge	30,000	11,534
CIPA - Registration Admin Charges	25,625	32,958
ITMA - Registration Admin Charges	11,000	8,647
	<u>410,125</u>	<u>147,356</u>
LSB Fee	110,000	58,748
LSB Cost uplift	12,000 }	
LeO levy	0	4,152
	<u>532,125</u>	<u>210,256</u>
Expenditure		
Income		549,959
Operating Balance		<u><u>339,703</u></u>

* £5,000 accrued in 2010 accounts for just completed audit - actual figure £4,692

** includes the database setup costs for the Entity Register (shown on I & E A/c as Entity Registration Costs)