

SENT BY EMAIL ONLY

Paul Philip
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**LEGAL SERVICES
BOARD**

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8 August 2014

Dear Paul,

Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On Monday 14 July 2014 we received an application from the Solicitors Regulation Authority, to alter its regulatory arrangements relating to its Compensation Fund contributions. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

After completing an initial assessment of the application, we have concluded that we need to extend the initial decision period to seek further clarification from the SRA in relation to issues raised by us in the application. Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period to Friday 10 October 2014, as the last working day before the deadline of Saturday 11 October 2014.

If you have any questions in relation to this notice please contact Dawn Reid, Head of Statutory Decisions at 020 7271 0063 or dawn.reid@legalservicesboard.org.uk.

Yours sincerely,

A handwritten signature in black ink that reads 'Chris Kenny'. The signature is written in a cursive style and is followed by a horizontal line that extends to the right and then curves downwards.

Chris Kenny
Chief Executive
E Chris.Kenny@legalservicesboard.org.uk