

SENT BY EMAIL ONLY

Paul Philip
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**LEGAL SERVICES
BOARD**

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6 August 2014

Dear Paul,

Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On Tuesday 15 July 2014 we received an application from the Solicitors Regulation Authority, to alter its regulatory arrangements including the SRA Indemnity Insurance Rules and the Minimum Terms and Conditions. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

After completing an initial assessment of the application, we have concluded that we need to extend the initial decision period due to the complexity of the issues raised in the application and the additional time required by us to assess it.

Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period to Friday 10 October 2014, as the last working day before the deadline of Sunday 12 October 2014.

If you have any questions in relation to this notice please contact Sonya Gedson, Regulatory Associate at 020 7271 0073 or Sonya.Gedson@legalservicesboard.org.uk.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Chris Kenny', is written over a faint, light-colored signature line.

Chris Kenny
Chief Executive
E Chris.Kenny@legalservicesboard.org.uk

A simple, curved handwritten flourish or signature element in black ink, located at the bottom of the page.