SENT BY EMAIL ONLY

Ian Watson Chief Executive ILEX Professional Standards Ltd (IPS) Kempston Manor Kempston Bedford MK42 7AB



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16 January 2015

Dear lan,

Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On 22 December 2014 we received an application from CILEx ILEX Professional Standards, to alter its regulatory arrangements relating to contributions to its Compensation Fund. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

We are continuing our assessment of the application and have concluded that we need to extend the initial decision period to allow more time to complete the process. Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period by 90 days from the date of receipt of the application, to 21 March 2015.

If you have any questions in relation to this notice please contact Dawn Reid, Head of Regulatory Performance and Operations, at 020 7271 0063 or dawn.reid@legalservicesboard.org.uk.

Yours sincerely,

Caroline Wallace Strategy Director

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