

BY EMAIL (under section 203 of Legal Services Act 2007)

Paul Phillip
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LEGAL SERVICES
BOARD

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29 March 2019

Dear Paul,

Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) (b) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On 5 March 2019 we received the Solicitors Regulation Authority's (SRA) application for the approval of changes to SRA regulatory arrangements in relation to the SRA Compensation Fund and Solicitors Indemnity Insurance Rules. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

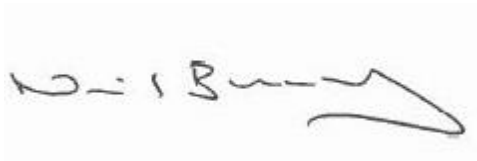
The LSB has concluded that we need to extend the initial decision period to allow sufficient time for the SRA to respond to a request for additional information sent by the LSB on 21 March. The LSB will also require some time to consider the SRA's response once it has been supplied.

Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period to 90 days from when the application was submitted. The end of the decision period will therefore be 2 June 2019, although the LSB can make a decision before that date.

If you have any questions in relation to this notice please contact Steve Violet (steve.violet@legalservicesboard.org.uk, telephone 020 7271 0073).

A copy of this extension notice will be published on the LSB's website within the next two business days.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Neil Buckley", with a stylized flourish at the end.

Neil Buckley
Chief Executive

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