

Annex 11

The Intellectual Property Regulation Board

2013 Budget (based on projected income of £550,000)

	<i>notes</i>	<u>2013 Budget</u> <u>LSB Approved</u> £	<u>2013 Budget</u> <u>plus reserves b/f</u>	
EXPENSES				
<u>Staff Costs</u>				
CEO Salary		56,800	56,800	
Additional Officer Resource		30,000	30,000	
CEO Employers NI Contribution		6,800	6,800	
Additional Officer NI Contribution		-	-	
Chair		24,000	24,000	
Board Fees		40,000	40,000	
Board Expenses (incl Travel)		10,000	10,000	
IPReg Staff (Perm/Temp)		55,000	55,000	
IPReg Staff Employer's NI Contribution		4,700	4,700	
Legal Costs and Professional Services		12,000	12,000	
Staff development		-	-	
Appointment & Training of Discip Board		-	-	
Board Appraisals		-	-	
Replacement of 4 Board Members (2012 & 2013)	a	15,000	15,000	} 23,500
Board Appointments Reserve b/f		-	8,500	
Disciplinary Hearings		50,000	50,000	
<u>Administration Costs</u>				
PR/communication		5,000	5,000	
Office Costs (not rent & service charge)		5,000	5,000	
Info mgt & website maintenance		2,000	2,000	
<u>Projects</u>				
IT - Public/Professional access/communications		-	-	
IT / Website Reserve b/f		-	32,500	
Research and Education		25,000	25,000	
ABS Costs (separate budget - entity only)		-	-	
ABS Reserve b/f		-	-	
<u>Planned Office Restructuring Reserve</u>				
New reserve derived from accumulated operational surplus		50,000	50,000	} 100,000
		-	50,000	
<u>Contingency</u>				
		10,000	10,000	
<u>Running Costs</u>				
Rent & Service Charge		30,000	30,000	
CIPA - Registration Admin Charges	} b	30,000	30,000	
CIPA - Registration Admin Charges (Dual)		6,000	6,000	
ITMA - Registration Admin Charges	} c	8,500	8,500	
ITMA - Registration Admin Charges (Dual)		3,000	3,000	
<u>Reserve</u>				
		-	-	
		<u>478,800</u>	<u>569,800</u>	
LSB Levy	d	62,000	62,000	
LSB Cost uplift		-	-	
LeO Levy	e	12,000	12,000	
<u>Budgeted Expenditure</u>				
		<u><u>552,800</u></u>	<u><u>643,800</u></u>	

Notes

a. Lay members retire in 2014.

b. & c. Budgeted to allow orderly move to website 2012/13

d. LSB Running costs levy is budgeted at £80,000 less a b/f reserve from the 2012 saving of approximately £18,000.

e. There is a saving of £5,000 from 2012 however as the LeO costs are dependent on the volume of complaints, this will not be b/f to decrease the budgeted amount to collect from registrants. This effectively creates a small contingency.