

Statutory Decisions January to March 2015 and Forward Look for April to June 2015

Applications to change regulatory arrangements			
Applications		Key points	Forward look for April to June
Open at start	3	<p>Applications completed (3)</p> <ul style="list-style-type: none"> Chartered Institute of Legal Executives (CILEx)/ ILEX Professional Standards (IPS) Compensation Fund contributions for 2015 Solicitors Regulation Authority (SRA) changes to Continuous Professional Development rules SRA technical changes to the Qualified Lawyers Transfer Scheme (QLTS) <p>Exemptions (7)</p> <ul style="list-style-type: none"> SRA Professional Indemnity Insurance (PII) technical change related to the part-approval of the SRA PII application in November 2014 Institute of Chartered Accountants in England and Wales (ICAEW) technical changes to its regulatory arrangements in respect of its Investigation, Disciplinary and Appeals Committees IPS alterations to its regulatory arrangements arising as a consequence of its change of name to 'CILEX Regulation' SRA Removal of transitional arrangements in respect of sole practitioners SRA Higher Rights of Audience – Removal of out of date transitional regulation from the Higher Rights of Audience Regulations 2011 SRA Alteration to Handbook glossary definition of "out of scope money" to correct a typographical error SRA removal of specific dates from the SRA Quality Assurance Scheme for Advocates (Crime) regulations and removing reference to a minor administrative requirement for solicitors in the regulations <p>Applications being considered (1)</p> <ul style="list-style-type: none"> SRA Insolvency Practice Rules 2012 to give effect to its decision to cease to regulate insolvency practitioners from 1 November 2015 	<p>Expected Applications/Exemptions (6)</p> <ul style="list-style-type: none"> Bar Standards Board (BSB)/SRA/CILEX Regulation – changes to the Quality Assurance Scheme for Advocates (Crime) SRA: Separate Business Rule Intellectual Property Regulation Board: Removing adjudication stage in disciplinary proceedings BSB alteration to glossary definition of 'complaint'
New applications	1		
Completed applications	3		
Open at end	1		
Exemptions	7		
Performance Indicators			
Applications -			
Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	0		
Decision in 90 days	3		
Decisions over 90 days	0		
Average time to decision (days)	43		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	<p>Applications to extend RLAs and New AR/LA</p> <ul style="list-style-type: none"> Council for Licensed Conveyancers: powers originally to be modified through a section 69 order, included in the Deregulation Act which received Royal Assent on 26 March. LSB will close its section 69 consultation process once the relevant provisions have been commenced. 	<p>Applications to extend RLAs and New AR/LA</p> <ul style="list-style-type: none"> Continue to work with BSB and MoJ colleagues on s69 order to modify the functions of the Bar Council Application from the BSB for designation as a licensing authority Draft application from ICAEW
New AR application	x		
New LA application	√		
Cancellation of designation	x		
PCF approval	√		
Other	√		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Paul Greening Date: 13 April 2015

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	<ul style="list-style-type: none"> Continued engagement with the BSB as it has developed its licensing authority application. Ongoing discussions with the BSB and Ministry of Justice (MoJ) on proposed section 69 order to modify the functions of the Bar Council to improve the regulatory framework for entities. <p>Other</p> <ul style="list-style-type: none"> ICAEW shared with LSB its initial business case for seeking designation for all reserved legal activities for which it is not currently designated; the scope will be limited (by the regulatory arrangements) to taxation matters <p>PCF applications</p> <ul style="list-style-type: none"> Bar Council/BSB PCF approved 	<p>PCF</p> <ul style="list-style-type: none"> Consider PCF application from Faculty Office
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