

Statutory Decisions April to June 2015 and Forward Look for July to September 2015

Applications to change regulatory arrangements			
Applications		Key points	Forward look for July to September
Open at start	1	Applications completed (1) Solicitors Regulation Authority (SRA) Revocation of Insolvency Practice Rules 2012 Exemptions (2) <ul style="list-style-type: none"> SRA Sole Practitioner (No.2) Rules Bar Standards Board (BSB) Handbook – definition of “Complaint” 	Expected Applications/Exemptions (5) <ul style="list-style-type: none"> BSB/SRA/CILEX Regulation – changes to the Quality Assurance Scheme for Advocates (Crime) SRA (3): Sole Practitioners; Compensation Fund contribution; Consumer Credit activities; CILEX Regulation (2): Revisions to protocols between CILEX Regulation and CILEX; regulation of qualifying employment BSB (1) Standard Contractual terms
New applications	3		
Completed applications	1		
Open at end	3		
Exemptions	2		
Performance Indicators		Applications being considered (3) <ul style="list-style-type: none"> SRA Separate Business Rule Council for Licensed Conveyancers (CLC) changes to regulatory arrangements arising from the Deregulation Act 2015 CLC Adjudication Panel Rules 2015 	
Applications -			
Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	1		
Decision in 90 days	0		
Decisions over 90 days	0		
Average time to decision (days)	28		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	Applications to extend RLAs and New AR/LA <ul style="list-style-type: none"> Application received from the BSB for designation as a licensing authority; assessment commenced; advice requested from Competition and Markets Authority and Legal Services Consumer Panel; initiated discussions (LSB/BSB/MOJ) on section 80 order Ongoing discussions with the BSB and Ministry of Justice (MoJ) on proposed section 69 order to modify the functions of the Bar Council to improve the regulatory framework for entities Council for Licensed Conveyancers: powers originally to be modified through a section 69 order, included in the Deregulation Act which received Royal Assent on 26 March. Relevant provisions commenced on x June 2015. LSB will formally close its consultation process in the next quarter Initial discussion with ICAEW in proposed application for designation as approved regulator and licensing authority for all reserved legal activities in relation to taxation 	Applications to extend RLAs and New AR/LA <ul style="list-style-type: none"> Continue to work with BSB and MoJ colleagues on s69 order to modify the functions of the Bar Council Continue to assess the BSB application for designation as a licensing authority Continue engagement with ICAEW on proposed application PCF <ul style="list-style-type: none"> Consider PCF applications from the Law Society/SRA, Faculty Office, CILEX Regulation, CLC and Costs Lawyer Standards Board
New AR application	x		
New LA application	√		
Cancellation of designation	x		
PCF approval	√		
Other	x		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Paul Greening/Dawn Reid Date: 1 July 2015