

Statutory Decisions July to September 2015 and Forward Look for October to December 2015

Applications to change regulatory arrangements			
Applications		Key points	Forward look for October to December
Open at start	3	<p>Applications completed (8) (*Approved by exemption)</p> <ul style="list-style-type: none"> Solicitors Regulation Authority (SRA) Separate Business Rule Council for Licensed Conveyancers (CLC) Adjudication Panel Rules CLC Changes to regulatory arrangements arising from the Deregulation Act 2015* SRA Compensation Fund Contributions* Master of the Faculties (MoF) Conduct and Discipline Rules Bar Standards Board (BSB) Cab Rank Rule Removal of the Bar Council List of Defaulting Solicitors from regulatory arrangements BSB Complaints regulations - removal of 'no further action' power SRA Changes to Accounts and Overseas Rules <p>Exemptions (3)</p> <ul style="list-style-type: none"> SRA Sole practitioners CLC Compensation Fund Contribution Chartered Institute of Legal Executives Regulation (CILEx Regulation) Compensation Fund Contributions <p>Applications being considered (2)</p> <ul style="list-style-type: none"> SRA Regulatory Reform Programme (various changes) MoF Conduct and Discipline Fees and Costs Order 	<p>Expected Applications/Exemptions (5)</p> <ul style="list-style-type: none"> BSB(3) Insurance requirements for single person entities; Professional Statement; Enforcement Regulations CLC(1) Changes to operating framework for Compensation Fund CILEx Regulation Qualifying Employment
New applications	10		
Completed applications	11		
Open at end	2		
Exemptions	3		
Performance Indicators			
Applications -			
Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	7		
Decision in 90 days	1		
Decisions over 90 days	0		
Average time to decision (days)	29		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	<p>Applications to extend RLAs and New AR/LA</p> <ul style="list-style-type: none"> BSB application for designation as a licensing authority; assessment continued; advice received from Competition and Markets Authority, Legal Services Consumer Panel and Lord Chief Justice; initiated discussions (LSB/BSB/MOJ) on section 80 order Ongoing discussions with the BSB and Ministry of Justice (MoJ) on proposed section 69 order to modify the functions of the Bar Council to improve the regulatory framework for entities <p>Practising Certificate Fee (PCF) Approval</p>	<p>Applications to extend RLAs and New AR/LA</p> <ul style="list-style-type: none"> Continue to work with BSB and MoJ colleagues on s69 order to modify the functions of the Bar Council Continue to assess the BSB application for designation as a licensing authority Continue engagement with ICAEW on proposed application Engagement with CILEx Regulation on proposed Licensing Authority application <p>PCF</p>
New AR application	x		
New LA application	√		
Cancellation of designation	x		
PCF approval	√		
Other	√		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Paul Greening/Dawn Reid Date: 5 October 2015

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		<ul style="list-style-type: none">• MoF• The Law Society/SRA• CLC• CILEx Regulation• Costs Lawyer Standards Board	<ul style="list-style-type: none">• Consider PCF applications from the Intellectual Property Regulation Board and the Bar Council/BSB <p>Other Solicitors Disciplinary Tribunal Annual Budget</p>
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