

## Statutory Decisions October to December 2015 and Forward Look for January to March 2016

Applications to change regulatory arrangements			
Applications		Key points	Forward look for January to March
Open at start	2	<p><b>Applications completed (3)</b></p> <ul style="list-style-type: none"> <li>• Master of the Faculties Conduct and Discipline Fees and Costs Order</li> <li>• Solicitors Regulation Authority (SRA) Consumer Credit Activities</li> <li>• CILEx Regulation - Qualification Exemptions Policy</li> </ul> <p><b>Part Approved (1)</b></p> <ul style="list-style-type: none"> <li>• SRA Regulatory Reform Programme (Part-approved)</li> </ul> <p><b>Exemptions (1)</b></p> <ul style="list-style-type: none"> <li>• Institute of Chartered Accountants in England and Wales Disciplinary Bylaws</li> </ul> <p><b>Applications being considered (1)</b></p> <ul style="list-style-type: none"> <li>• SRA Regulatory Reform Programme (part of application in relation to reserved legal activities)</li> </ul>	<p><b>Expected Applications/Exemptions (6)</b></p> <ul style="list-style-type: none"> <li>• BSB Inns' Conduct Committee Rules</li> <li>• Council for Licensed Conveyancers Changes to operational framework for Compensation Fund</li> <li>• BSB Professional Statement (implementation rules)</li> <li>• BSB Enforcement regulations</li> <li>• SRA/BSB/CILEx Regulation QASA amendments</li> </ul>
New applications	2		
Completed applications	3		
Open at end	1		
Exemptions	1		
Performance Indicators			
Applications - Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	2		
Decision in 90 days	1		
Decisions over 90 days	0		
Average time to decision (days)	25		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	<p><b>Applications to extend RLAs and New AR/LA</b></p> <ul style="list-style-type: none"> <li>• BSB application for designation as a licensing authority; main evidence gathering stage of the process has been completed and LSB is in the closing stages of its assessment of the application; discussions (LSB/BSB/MOJ) continued on section 80 order</li> <li>• Continuing ongoing discussions with the BSB and Ministry of Justice (MoJ) on proposed section 69 order to modify the functions of the Bar Council to improve the regulatory framework for entities</li> </ul> <p><b>Practising Certificate Fee (PCF) Approval</b> Intellectual Property Regulation Board</p> <p><b>Other</b> Solicitors Disciplinary Tribunal Annual Budget approved</p>	<p><b>Applications to extend RLAs and New AR/LA</b></p> <ul style="list-style-type: none"> <li>• Continue to work with BSB and MoJ colleagues on s69 order to modify the functions of the Bar Council</li> <li>• Subject to BSB's meeting its implementation plan, complete licensing authority application</li> <li>• Engagement with CILEx Regulation on its proposed Licensing Authority application due to be made Feb/March</li> <li>• Continue engagement with ICAEW on proposed application (due to be made in June)</li> </ul> <p><b>PCF</b></p> <ul style="list-style-type: none"> <li>• Consider PCF application from the Bar Council/BSB</li> </ul>
New AR application	x		
New LA application	√		
Cancellation of designation	x		
PCF approval	√		
Other	√		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Paul Greening

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