

To:	Legal Services Board	Agenda item: 9
Date of Meeting:	24 November 2016	Item: Paper (16) 73

Title:	LSB Corporate Risk Register
Workstream(s):	Corporate
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Status:	Official

Summary:

This paper presents the LSB's current Corporate Risk Register (**Annex A**) for the Board's six-monthly review.

The Audit, Risk and Assurance Committee (ARAC) reviewed the Register at their meeting on 6 October.

The Corporate Risk Register is a dynamic document and is kept under active review by the Senior Leadership Team, which undertakes monthly reviews of the Register in line with the LSB's Risk Management Strategy.

Recommendation(s):

The Board is invited to review the LSB Corporate Risk Register.

Risks and mitigations

Financial: N/A

Legal: N/A

Reputational: N/A

Resource: N/A

Consultation	Yes	No	Who / why?
Board Members:	✓		Reviewed by ARAC
Consumer Panel:		✓	
Others:	The Senior Leadership Team reviews the Register on a monthly basis.		

Freedom of Information Act 2000 (Fol)

Para ref	Fol exemption and summary	Expires
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Paras 4, 6-9, 11-15 and Annex A	Section 36(2)(b)(i): information likely to inhibit the free and frank provision of advice	
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LEGAL SERVICES BOARD

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LSB Corporate Risk Register

Purpose

1. This paper presents, for the Board’s review, the LSB Corporate Risk Register (Annex A). The LSB’s Risk Management Strategy states that the Audit, Risk and Assurance Committee (ARAC) will review the Register at every meeting and the full Board will review it every six months. The Board last reviewed the full Register in May 2016.
2. Since it was last presented to the Board, the Register has been reviewed by the Senior Leadership Team (SLT) each month in accordance with the LSB’s Risk Management Strategy. It was also reviewed by the ARAC on 6 October 2016.
3. The Risk Register is amended on a regular basis in light of both the ARAC and the SLT reviews with specific risks monitored as required.

ARAC Review – 6 October 2016

4. [REDACTED]

Developments since the May 2016 Board review

5. The current Corporate Risk Register is presented at **Annex A**. A summary of the key changes since May 2016 are outlined below.
6. [REDACTED]
7. [REDACTED]

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- 8. [Redacted text]
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9. [Redacted text]

Risk Dashboard

10. [Redacted text]

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13. [Redacted text block]

14. [Redacted text block]

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15. [Redacted text block]