

To:	Legal Services Board	
Date of Meeting:	26 May 2016	Item: Paper (16) 43

Title:	LSB Corporate Risk Register	
Workstream(s):	Corporate	
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Status:	Official	

Summary:
<p>This paper presents the LSB's current Corporate Risk Register (Annex A) for the Board's six-monthly review.</p> <p>The Audit, Risk and Assurance Committee (ARAC) reviewed the Register at their meeting on 12 May.</p> <p>The Corporate Risk Register is a dynamic document and is kept under active review by the Senior Leadership Team, which undertakes monthly reviews of the Register in line with the LSB's Risk Management Strategy.</p>

Recommendation(s):
The Board is invited to review the LSB Corporate Risk Register.

Risks and mitigations
Financial: N/A
Legal: N/A
Reputational: N/A
Resource: N/A

Consultation	Yes	No	Who / why?
Board Members:	✓		Reviewed by ARAC
Consumer Panel:		✓	
Others:	The Senior Leadership Team reviews the Register on a monthly basis.		

Freedom of Information Act 2000 (Fol)		
Para ref	Fol exemption and summary	Expires
Para's 6, 7, 8, 9	Exemption (s36). The Risk Register is a record of concerns that the Executive group have in relation to programme, corporate and operational areas	

Para's 11, 12, 13 and Annex A	and is intended to promote free and frank exchange of views for the purpose of deliberation by the Board.	
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LEGAL SERVICES BOARD

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LSB Corporate Risk Register

Purpose

1. This paper presents, for the Board's review, the LSB Corporate Risk Register (Annex A). The LSB's Risk Management Strategy states that the Audit, Risk and Assurance Committee (ARAC) will review the Register at every meeting and the full Board will review it every six months. The Board last reviewed the full Register in November 2015.
2. Since it was last presented to the Board, the Register has been reviewed by the Senior Leadership Team (SLT) each month in accordance with the LSB's Risk Management Strategy. It was also reviewed by the ARAC on 10 March and 15 May 2016.
3. The Risk Register is amended on a regular basis in light of both the ARAC and the SLT reviews with specific risks monitored as required.

Audit and Risk Committee Review – 12 May 2016

4. The ARAC reviewed the Risk Register, noting that it had only recently reviewed the Register in March 2016. As a consequence, there had only been minor change to the Register in that time. ARAC scrutinised risks and mitigation actions but did not make any amendments to specific risks.

Developments since the November 2015 Board review

5. The current Corporate Risk Register is presented at **Annex A**. A summary of the key changes since November 2015 are outlined below.

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Risk Dashboard

10. The risk dashboard is shown at the end of **Annex A**. This includes the heat map and an analysis of the differences between inherent and residual risk.

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12. [REDACTED]

13. [REDACTED]

Recommendation

14. The Board is invited to review the LSB Corporate Risk Register.

26/05/2016