

Statutory Decisions April to June 2017 and Forward Look for July-September 2017

Applications to change regulatory arrangements			
Applications		Key points	Forward look for July-September 2017
Open at start	0	<p>Applications completed (3)</p> <ul style="list-style-type: none"> Master of the Faculties (MoF) Notaries Practice Rules Bar Standards Board (BSB) Disciplinary Tribunal Rules Costs Lawyer Standards Board (CLSB) Training and Continuous Professional Development Rules <p>Exemptions (1)</p> <ul style="list-style-type: none"> The Institute of Chartered Accountants in England and Wales (ICAEW) Professional Indemnity Insurance Regulations Run-off cover 	<p>Expected Applications/Exemptions (7)</p> <ul style="list-style-type: none"> ICAEW PII further changes Solicitors Regulation Authority (SRA) Indemnity Insurance Rules CILEx Regulation Compensation Fund arrangements BSB (2) Amendments to rules on in-house barristers; and Self-employed barristers shared parental leave SRA/BSB QASA amendments Council for Licensed Conveyancers (2) Accounts Code; and Continuing Professional Development
New applications	3		
Completed applications	3		
Open at end	0		
Exemptions	1		
Performance Indicators			
Applications -			
Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	1		
Decision in 90 days	2		
Decisions over 90 days	0		
Average time to decision (days)	46		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	X	<p>Applications for new AR/LA</p> <ul style="list-style-type: none"> The Board made a decision on 14 June to recommend to the Lord Chancellor that the ICAEW be designated as an AR and LA for further reserved legal activities (conduct of litigation, rights of audience and reserved instrument activities restricted – through the ICAEW’s legal services regulations – to taxation matters). The Board made the formal recommendation to the Lord Chancellor on 23 June. He has 90 days from 23 June to make a decision. <p>Other</p> <ul style="list-style-type: none"> The BSB licensing regime was launched on 3 April. The BSB s69 Order – preparing for making recommendation to the Lord Chancellor 	<p>Applications for new AR/LA</p> <ul style="list-style-type: none"> Await Lord Chancellor decision on ICAEW application due by 20 September. CILEx Regulation are planning to submit an application seeking designation as a licensing authority in Q2 2017 <p>Other</p> <ul style="list-style-type: none"> BSB section 69 order. Expect to make recommendation to the Lord Chancellor. <p>PCF</p> <p>Applications expected in Q2 from the Law Society/SRA; MoF; Council for Licensed Conveyancers; CLSB; and CILEx Regulation.</p>
New AR application	√		
New LA application	√		
Cancellation of designation	X		
PCF approval	X		
Other	√		