

QUARTERLY PROJECT HIGHLIGHT REPORT

PROGRAMME/POLICY AREA:	SO1 - Promoting the public interest through ensuring independent, effective and proportionate regulation
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LINK TO REGULATORY OBJECTIVES:	RO1, RO2, RO6, RO8
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PROJECT HEADLINES

Q4 18/19 reporting period:

Regulatory performance:

- Publication of transitional assessment review report
- First round of relationship management meetings with regulatory bodies
- Complete ACCA assessment and inclusion in regulatory performance framework

Internal Governance Rules review outcomes:

- Consultation closed 21 January 2019 and responses analysed
- Draft decision document and revised IGRs presented to February Board

Technology and regulation:

- Update to March Board with progress of project and sight of publications

Enforcement activities:

- Final report published in March 2019
- This project, as it appears in the business plan, is now complete.

Investigation into the Law Society:

- Paper to January Board on handling proposals
- LSB response letter issued to TLS and LSB letter, TLS report and other documents published.
- This work has now concluded

Review of PCF approval process and permitted purposes:

- Refinement of PCF application process and proforma published on LSB website and circulated to representative and regulatory bodies
- Initial discussions with counsel on scope

Key activities for Q1 19/20 reporting period:

Regulatory performance:

- Review of regulatory bodies' cost of regulation statement
- Review regulatory bodies' progress with performance assessment

Internal Governance Rules review outcomes:

- Approval for final document, IGRs and guidance sought from April Board
- Publication of the new IGR and accompanying statutory guidance.

Technology and regulation:

- Receive final drafts on topic paper 2
- Receive drafts of topic papers 9, 3, 5, and 6
- Update May Board with information about project progress

Review of PCF approval process and permitted purposes:

- Instructions to Counsel will be issued in April

RISKS (new or raised):				
Risk	Impact	Likelihood	Overall	Action taken
There are no new or raised risks this quarter				

PROGRAMME STATUS:	
	All projects are on track

QUARTERLY PROJECT HIGHLIGHT REPORT

PROGRAMME/POLICY AREA:

Making it easier for all consumers to access the services they need and get redress

LINK TO REGULATORY OBJECTIVES:

RO1, RO3, RO4, RO7

PROJECT HEADLINES

Q4 18/19 reporting period:

Individual legal needs survey:

- Fieldwork completed by YouGov meeting deadline.

Market intelligence:

- Implementation of data hub delayed due to external providers.

Key activities for Q1 19/20 reporting period:

Individual legal needs survey:

- YouGov to provide survey dataset.
- Further discussion between LSB and TLS on report structure.
- Publish report at the end of June

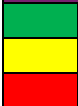
Market intelligence:

- Planning another implementation with new IT Service provider in the new LSB website (currently under construction)

RISKS (new or raised):

There are no new or raised risks this quarter.

PROGRAMME STATUS:



All projects are on track

QUARTERLY PROJECT HIGHLIGHT REPORT

PROGRAMME/POLICY AREA:

Increasing innovation, growth and the diversity of services and providers

LINK TO REGULATORY OBJECTIVES:

RO1, RO3, RO5, RO6

PROJECT HEADLINES

Q4 18/19 reporting period:

Planning for EU exit:

- The exemption direction for alterations to approved regulators' regulations that may be required if there is a no deal exit from the EU was published 20 February 2019

Diversity:

- Final report following the formal assessment by LSB on progress against the four diversity outcomes, was published 22 January 2019.

Key activities for Q1 19/20 reporting period:

Planning for EU exit

- Ongoing discussions with regulatory bodies on EU exit
- Monitoring of the sector and wider political developments

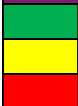
Diversity:

- Diversity expectations for regulators to be followed up as part of relationship management throughout 2019

RISKS (new or raised):

Stories of interest recorded on EU issues log

PROGRAMME STATUS:



All projects are on track

QUARTERLY HIGHLIGHT REPORT

PROGRAMME/POLICY AREA:

Risk

Ensuring that a system of risk management is maintained to inform decisions on financial and operational planning. All projects are risk assessed and measures taken to mitigate or exploit are integral to planning, approval and operational activities

LINK TO REGULATORY OBJECTIVES:

See individual work streams

PROJECT HEADLINES

Q4 18/19 reporting period:

- Assurance mapping work on-going, including planning for future assurance work to co-ordinate with ARAC deep dives and internal and external audit programmes.
- Corporate Governance assurance map completed and approved in March 2019
- Regular review of risk at SLT meetings
- Quarterly review of risk register by ARAC (March 2019)

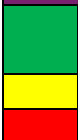
Key activities for Q1 19/20 reporting period:

- Regular review of risk at SLT meetings
- Quarterly review of risk register by ARAC (May 2019)
- Six-monthly review of risk register by Board (May 2019)
- Statutory remit assurance mapping exercise to be presented to May ARAC.

RISKS (new or raised):

No new risks in this area

PROGRAMME STATUS:



Risk management process is being followed. Assurance mapping undertaken so far indicates that controls are working to mitigate risks already identified