

To:	Board	
Date of Meeting:	28 March 2011	Item: Paper (11) 25

Title:	LSB Corporate Risk Register	
Author:	Michelle Jacobs, Business Planning Associate michelle.jacobs@legalservicesboard.org.uk / 020 7271 0053	
Presented by:	Julie Myers, Corporate Director julie.myers@legalservicesboard.org.uk / 020 7271 0059	
Status:	Restricted	

Summary:
<p>This Paper presents the LSB Corporate Risk Register (Annex A).</p> <p>The Senior Management Team (SMT) has undertaken a full review and updated the Register twice since the Board last saw it in October 2010, whilst we continue to monitor individual risks on a more regular basis.</p> <p>The Audit and Risk Committee (ARC) reviewed the Register on 28 February 2011 and the outcomes of its review are listed below. The Register has been amended where necessary in light of these comments.</p>

Risks and mitigations	
Financial:	N/A.
FoIA:	Paras 4-11 – s36(2) Annex A – s36(2).
Legal:	N/A.
Reputational:	N/A.
Resource:	N/A.

Consultation	Yes	No	Who / why?
Board Members:		✓	N/A.
Consumer Panel:		✓	N/A.
Others:	ARC.		

Recommendations:
The Board is invited to consider and to note the LSB Corporate Risk Register.

LEGAL SERVICES BOARD

To: Board
Date of Meeting: 28 March 2011 Item: Paper (11) 25

**LSB Corporate Risk Register
Executive Summary**

Recommendation(s)

The Board is invited to consider and to note the LSB Corporate Risk Register.

Background context

1. This Paper presents the LSB Corporate Risk Register (**Annex A**). The LSB's Risk Management Strategy states that the Board will review the full Risk Register every six months. The Board last reviewed the full Register in October 2010.
2. Since October 2010, Senior Management Team (**SMT**) reviewed the Register in full on 12 January 2011 and 16 February 2011. Paragraphs 4-10 contain a summary of the changes from each of these reviews.
3. The Audit and Risk Committee (**ARC**) reviewed the Register on 28 February 2011. Paragraph 11 details the outcomes of its review. The Risk Register was subsequently amended where appropriate.

Review of the 12 January 2011 – key points

4. [REDACTED]
 - [REDACTED]
 - [REDACTED]
5. [REDACTED]

- [Redacted]

- [Redacted]

- [Redacted]

- [Redacted]

- [Redacted]

[Redacted]

- [Redacted]

- [Redacted]

6. [Redacted]

Review of the 16 February 2011 – key points

7. [Redacted]

8. [Redacted]

9. [Redacted]

- [Redacted]

- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]

10. [Redacted]

ARC review – 28 February 2011

11. ARC reviewed the Corporate Risk Register at its meeting on 28 February 2011.

- [Redacted]
- [Redacted]
 - [Redacted]
 - [Redacted]
 - [Redacted]
 - [Redacted]
 - [Redacted]
 - [Redacted]
 - [Redacted]

03.03.11