

**MONTHLY CASHFLOW FORECAST 1 April 11 to 31 March 2012**

	April	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
<b>Cash Receipts</b>													
Grant in Aid													0
Levy Receipt (set up)												1,396	1,396
Levy Receipt (running cost)												4,699	4,699
<b>Total Incoming Cash</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,095</b>	<b>6,095</b>
<b>EXPENSES</b>													
HMRC Tax/NI	86	85	87	88	90	90	90	90	90	90	90	90	1,066
Salaries/Pensions	156	151	160	166	171	171	171	171	171	171	171	171	2,001
Competition Commission	124	60	5	6	6	125	5	6	125	6	8	125	601
Other Supplier Payments	1,159 *	39	50	60	50	60	60	60	60	60	80	100	1,838
Research	149		30		50		50		50		50	70	449
Legal	13	11	6	5	10	6	4	6	4	6	4	10	85
Capital													0
<b>Total Outgoing Cash</b>	<b>1,687</b>	<b>346</b>	<b>338</b>	<b>325</b>	<b>377</b>	<b>452</b>	<b>380</b>	<b>333</b>	<b>500</b>	<b>333</b>	<b>403</b>	<b>566</b>	<b>6,040</b>
Cash b/f	6,680	4,993	4,647	4,309	3,984	3,607	3,155	2,775	2,442	1,942	1,609	1,206	6,680
Net movement	-1,687	-346	-338	-325	-377	-452	-380	-333	-500	-333	-403	5,529	55
Cash c/f	<b>4,993</b>	<b>4,647</b>	<b>4,309</b>	<b>3,984</b>	<b>3,607</b>	<b>3,155</b>	<b>2,775</b>	<b>2,442</b>	<b>1,942</b>	<b>1,609</b>	<b>1,206</b>	<b>6,735</b>	<b>6,735</b>

\* Includes £1.075m repayment to the Ministry of Justice for LSB set up costs