

To:	Legal Services Board	
Date of Meeting:	27 November 2013	Item: Paper (13) 90

Title:	Report of the 23 October Audit and Risk Committee meeting	
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Status:	Unclassified	

Summary:
The Audit and Risk Committee (ARC) met on 23 October 2013. This paper provides a report on the key issues considered. The draft minutes, which have not yet been approved formally by the Committee, are attached for the attention of Board members at Annex A .

Recommendation(s)
The Board is invited to note and comment on the key points arising from the Audit and Risk Committee meeting held on 23 October 2013

Risks and mitigations
Financial: N/A
Legal: N/A
Reputational: N/A
Resource: N/A

Consultation	Yes	No	Who / why?
Board Members:	✓		ARC members
Consumer Panel:		✓	N/A
Others:	N/A		

Freedom of Information Act 2000 (Fol)		
Para ref	Fol exemption and summary	Expires
Annex A	Section 22 - Information intended for future publication	

LEGAL SERVICES BOARD

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Report of the 23 October Audit and Risk Committee meeting

1. The Audit and Risk Committee (ARC) met on 23 October 2013. The draft minutes are attached at **Annex A**, and although they have been considered by Committee members, they will not be approved formally until the next meeting.
2. In summary the Committee
 - a) Held a brief private meeting with the internal and external auditors at which no significant issues were raised
 - b) Noted the NAO's arrangements for oversight of the 2013/14 external audit work;
 - c) Noted KPMG's outline proposals for internal audit work, focussed on core governance requirements rather than vfm or systems work;
 - d) Endorsed the changes to the LSB Risk Management Strategy for approval by the Board;
 - e) Considered and noted the contents of the revised Corporate Risk Register;
 - f) Approved the contents of the amended Finance Regulations, Finance Manual and Levy Operating Guidelines;
 - g) Noted that the relevant aspects of Managing Public Money had been incorporated into the Finance Manual, and that no further changes were required at this time;
 - h) Reviewed the LSB Governance Manual and commended most of the recommended changes to the Board for approval. The Executive were asked to refer one proposed change to the Colleagues Expenses Policy for consideration by the Board;
 - i) Received and suggested amendments to the updated Committee effectiveness action plan, including relevant responses from the Board Evaluation exercise
 - j) Received one item of other business relating to LSB office accommodation, and endorsed the approach that was being taken by the Accounting Officer

Recommendation

3. The Board is invited to:

note and comment on the key points arising from the Audit and Risk Committee meeting held on 23 October 2013.