

Report of action points: May 2011

Action Point	Description	Status	Owner
(10)27	To circulate by the end of December the draft impact assessment for the commencement of Part 5 of the Act to the Board for comment in January	MoJ confirmed on 7 April that no impact assessment is required. We are continuing our work on a baseline document, which will allow the impact of changes, including ABS, to be evaluated.	FG
(10)31	To provide an outline of the KPIs reported regularly by LeO to OLC for information to LSB	This was discussed in a sub-group convened to address KPI reporting. An update will be provided after the next sub-group meeting on 26 May.	OLC / JM
(11)08	To respond formally to the Lord Chief Justice's advice about the LA application, including the outcomes of a due diligence review to test CLC's previous competence as a regulator of ABS-type entities	Respond to LCJ (5 May 2011). Further work completed on CLC's experience as a regulator; no issues identified that would cause us to make a different recommendation to the Board.	CP / DR

BH 12.05.11