

Legal Services Board Expenditure and Budget Analysis 2010 to 2015

Annex C

Analysis of actual and projected expenditure 2012-2015

	2010/11	2011/12	2012/13	2013/14	Planned 2014/15
LSB Board	192	195	190	198	200
Staff Costs	2,435	2,376	2,380	2,192	2,422
Accommodation	515	545	560	471	424
Outsourced Services & IT Costs	229	227	245	215	245
Office Running Costs	89	74	90	77	126
Governance & Support Services	101	149	96	142	132
Legal & Associated Costs	79	111	90	350	108
Depreciation	133	81	60	35	30
Research & Evaluation	611	482	420	240	250
Consumer Panel	185	184	195	204	204
OLC Board	158	155	172	162	157
Total Costs	4,727	4,578	4,498	4,286	4,298

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Analysis of Budgets 2010-2015

	2010/11	2011/12	2012/13	2013/14	2014/15	Movement (14/15 from 13/14)
LSB Board	196	210	194	194	200	6
Staff Costs	2,465	2,511	2,422	2,422	2,422	0
Accommodation	460	585	565	589	424	-165
Outsourced Services & IT Costs	240	251	251	245	245	0
Office Running Costs	120	114	122	112	126	14
Governance & Support Services	90	152	96	122	132	10
Legal & Associated Costs	73	124	84	104	108	4
Depreciation	138	143	90	30	30	0
Research & Evaluation	779	471	300	250	250	0
Consumer Panel	204	204	198	204	204	0
OLC Board	166	166	176	176	157	-19
Total Costs	4,931	4,931	4,498	4,448	4,298	-150

Monthly cashflow forecast 1 April 14 to 31 March 2015

	April	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	
Cash Receipts														
Levy Receipt (running cost)												4,230	4,230	
Total Incoming Cash	0	0	0	0	0	0	0	0	0	0	0	4,230	4,230	Note 1
EXPENSES														
HMRC Tax/NI	75	75	75	75	76	76	76	76	76	76	76	76	908	
Salaries/Pensions	140	140	140	142	142	142	142	142	142	142	142	142	1,698	
Office for Rail Regulation	40	40	40	40	40	40	40	40	40	40	40	40	480	
Other Supplier Payments	60	50	65	55	55	67	65	55	55	65	61	50	703	
Research	10		30		30		40		40		50	70	270	
Legal	12	11	6	25	10	6	12	6	4	6	4	6	108	
Capital				20		30							50	
Total Outgoing Cash	337	316	356	357	353	361	375	319	357	329	373	384	4,217	Note 2
Cash b/f	6,669	6,332	6,016	5,660	5,303	4,950	4,589	4,214	3,895	3,538	3,209	2,836	6,669	Note 3
Net movement	-337	-316	-356	-357	-353	-361	-375	-319	-357	-329	-373	3,846	13	
Cash c/f	6,332	6,016	5,660	5,303	4,950	4,589	4,214	3,895	3,538	3,209	2,836	6,682	6,682	

Notes to Cashflow forecast

Reconciliation of Draft Operational Income Budget to Cash Flow Forecast		Payments from 2013/4 made in 2014/15	
	Levy based on operational budget for 2014/15	4,298	
	Reduction due to 2013/4 underspend	(100)	HMRC 75
	Prescribed fees: Designations/Applications	32	NAO 21
Note 1	Forecast Incoming Cash for Operational Expenditure	4,230	A 96
Reconciliation of Draft Operational Budget to Cash Flow Forecast		Payments from 2014/15 to be made in 2015/16	
	Proposed Operational Budget	4,298	
	Payments from 2013/14 made in 2014/15	A 96	HMRC 76
	Expenses from 2014/15 made in 2015/16	B (197)	Research accruals 50
	Capital purchases	50	General supplier accruals 50
	Depreciation/Amortisation	(30)	NAO 21
Note 2	Forecast Outgoing Cash for Cash Flow Forecast	4,217	B 197
Reconciliation of Opening Cash Balance for Cash Flow Forecast			
	Current cash Balance as at 28 February 2013	4,837	
	Expected cash payments for Oct 2013 to March 2014	(2,296)	
	Expected levy receipts March 2013	4,128	
Note 3	Forecast opening cash balance on 1 April 2013	6,669	

(N.B. Opening cash balance as at 1 April 2013: £6,847)