

То:	Legal Services Board		
Date of Meeting:	26 November 2014	Item:	Paper (14) 69

Title:	Corporate risk register
Workstream(s):	Corporate
Author / Introduced by:	Julie Myers, Corporate Director Julie.myers@legalservicesboard.org.uk / 020 7271 Ext. 0059
Status:	Official

Summary:

This Paper presents the LSB Corporate Risk Register (**Annex A**) for consideration.

The Audit and Risk Committee (ARC) reviewed the Register at their meeting on 5 November.

Additionally the Gateway group undertakes monthly reviews of the register in line with the LSB's risk management strategy. The Register is therefore a dynamic document that is amended whenever necessary.

Recommendation(s):

The Board is invited to review the LSB Corporate Risk Register.

Risks and mitigations		
Financial:		
Legal:		
Reputational:		
Resource:		

Consultation	Yes	No	Who / why?
Board Members:	✓		Reviewed by ARC
Consumer Panel:		✓	
Others:	The Gateway Group reviews the Register on a monthly basis.		

Freedom of Information Act 2000 (Fol)				
Para ref	Fol exemption and summary	Expires		
4, 6, 7, 8, 12, 13 and Annex A	Section 36(2)(b)(ii) - The risk register is a record of concerns that the Executive group have in relation to programme, corporate and operational areas and intended to promote a free and frank	N/A		

exchange of views for the purposes of deliberation	
by the Board	

LEGAL SERVICES BOARD

То:	Legal Services Board	
Date of Meeting:	26 November 2014	Item: Paper (14) 69

LSB Corporate Risk Register Executive Summary

Background / context

- 1. This Paper presents the LSB Corporate Risk Register (Annex A). The LSB's Risk Management Strategy states that the Audit and Risk Committee (ARC) will review the register at every meeting and the full Board will review it every six months. The Board last reviewed the full Register in May 2014.
- 2. Since it was last presented to the Board, the Register has been reviewed by the Gateway Group each month in accordance with the LSB's Risk Management Strategy. It was also reviewed by the ARC on 5 November. The Register was also reviewed by the Gateway Group in close proximity to the ARC and there have been some changes to the Register since ARC Review.
- 3. The Risk Register is amended on a regular basis in light of both ARC and Gateway Group reviews with specific risks monitored as required.

Audit and Risk Committee Review - 5 November 2014

4.		
	•	
		l
		•
		i
		l

Developments since the May Board review

key changes since May 2014 are outlined below. 6. 7.

5. The current Corporate Risk Register is presented at **Annex A**. A summary of the



- 9. Since May, no risks have been closed.
- 10. Please note that the Register may show different shifts in risk status to those described above as this tracks monthly changes rather than changes since the ARC last reviewed the register.

Heat map

11. A heat map is shown at **Annex B**. The majority of risks sit within a risk rating range of nine to 12, demonstrating that generally, the LSB is still operating within a manageable level of risk, however some risks continue to require considerable active management.

12.			
			I
13.			
١٥.			

Recommendation (s)

14. The Committee is invited to review the LSB Corporate Risk Register.

14.11.14