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| To: | Board | |
| Date of Meeting: | 22 February 2010 | Item: Paper (10) 09 |

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| Title: | Approved Regulators' approaches to ABS | |
| Workstream(s): | Widening access to the legal services market | |
| Author / presented by: | Fran Gillon, Director of Regulatory Practice fran.gillon@legalservicesboard.org.uk / 020 7271 0087 | |
| Status: | Restricted – policy development | |

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| Summary: |
| <p>The Board asked for an analysis of what the Approved Regulators' (AR) strategies and 'wants' are from alternative business structures (ABS). This is shown on the attached table, which is presented for comment and discussion. The context of the analysis is that the Board will be invited next month to consider its final guidance on licensing rules for ABS. We will keep the table updated as we learn more about each AR's approach.</p> |

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| Risks and mitigations | |
| Financial: | N/A. |
| FoIA: | Exempt – policy development. |
| Legal: | N/A. |
| Reputational: | Understanding and anticipating ARs' approaches to ABS will help to reduce the risk of unexpected developments that could damage LSB's reputation. |
| Resource: | No specific risks in terms of the issues in this Paper. Resource overall for the ABS project is stretched. |

| Consultation | Yes | No | Who / why? |
|---------------------|------------|-----------|-------------------|
| Board Members: | | ✓ | |
| Consumer Panel: | | ✓ | |
| Others: | N/A | | |

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| Recommendation(s): |
| <p>The Board is invited to consider and to note the Paper, in particular the identified implications for LSB.</p> |

Approved Regulators' approaches to ABS

[REDACTED]