

To:	Legal Services Board
Date of Meeting:	30 May 2012
Item:	Paper (12) 45a

Title:	Minutes of the 27 April 2012 meeting of the Remuneration and Nomination Committee
Status:	Protect

Summary:
<p>The draft minutes of the Remuneration and Nomination Committee's (RNC) 27 April 2012 meeting are attached at Annex A.</p> <p>In terms of a summary of business, the Committee:</p> <ol style="list-style-type: none"> 1. Agreed revised terms of reference for the Committee, for onward submission to the Board for approval (Paper (12) 45b refers). 2. Agreed the programme of business and timetable for future reviews of LSB policies. 3. Considered and noted Barnett Waddingham's (LSB's pensions' adviser) annual governance review of pensions, noting that the Executive had taken forward the recommendations and further conclusions set out in the report. 4. Considered a report of the second year of operation of the LSB's performance management system. The Executive would consider the points raised in discussion for the 2012 appraisal round. 5. Agreed that the pay remit should argue for a flat rate cash increase for all colleagues, subject to the terms of the HM Treasury guidance on SCS being received and considered. 6. Considered the LSB succession plan, noting that the Chief Executive would finalise the plan taking account of the Committee's comments. 7. Considered and noted the schedule of appointments and re-appointments, to be expanded for further consideration at the Committee's 25 June meeting – specifically in relation to the appointment of two new Board Members and the position in relation to members of the Consumer Panel. 8. Approved the draft report about the activities of the Committee during 2011/12 (Paper (12) 38b refers). 9. Met in private session to consider the Chief Executive's remuneration (Paper (12) 45c refers).

Recommendation:
<p>The Board is invited to note the draft minutes of the Remuneration and Nomination Committee held on 27 April 2012 attached at Annex A.</p>

Freedom of Information Act 2000 (Fol)		
Para ref	Fol exemption and summary	Expires
15, bullet point 2, 2nd sentence	s36 prejudice the effective conduct of public affairs	
18, bullet points 3, 8, 10	s36 prejudice the effective conduct of public affairs	
19a	s36 prejudice the effective conduct of public affairs	
21, bullet points 1-5	s36 prejudice the effective conduct of public affairs	
22, bullet point 2	s36 prejudice the effective conduct of public affairs	