

Paper (12) 72 Appendix 3 - Regulatory Decisions July to September 2012 and Forward Look October to December 2012

Applications to change regulatory arrangements			
Applications		Key points	Forward look for October to December
Open at start	2	Applications completed (3) <ul style="list-style-type: none"> • Bar Standards Board (BSB) Aptitude Test • BSB Standard Contractual Terms: Cab Rank Rule • Solicitors Regulation Authority Compensation Fund Levy 2012/13 	Expected Applications/Exemptions <ul style="list-style-type: none"> • BSB: Public Access Scheme; QASA; Code of Conduct and Entity regulation regime; Disciplinary Tribunal Rules; • SRA Trainee s Minimum Salary; Independent Financial Adviser Regulations; Authorised Professional Firms Regulations; QASA • ILEX Professional Services (IPS): Litigation Rights Certification Rules; Immigration Advisers Accreditation Scheme; experience criteria for admission as a Fellow (work based learning); QASA
New applications	2		
Completed applications	3		
Open at end	1		
Exemptions	1		
Follow-up actions		Applications being considered (1) <ul style="list-style-type: none"> • Intellectual Property Regulation Board (IPReg) Litigators Accreditation Scheme 	
Open at start	4		
New from decision notices	0		
Due and closed	0		
Open at end – overdue – not yet due	4		
Performance Indicators		Exemptions (1) <ul style="list-style-type: none"> • Master of Faculties Notaries (Qualification) Rules 1998 	
Acknowledged (2 days)	100		
Published on website (2 days)	100		
Decision in 28 days	1		
Decision in 90 days	1		
Average time to decision	56	NB: The Cab Rank Rule Decision is not specifically covered in the performance statistics. The decision period on that application was extended to 19 January 2013; the application was decided on 27 July 2012	
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	Applications to extend RLAs <ul style="list-style-type: none"> • IPS continued with its consultations on planned designation applications New AR/LA <ul style="list-style-type: none"> • The Institute of Chartered Accountants for England and Wales (ICEAW) continued with its consultation on its planned application for designation as an AR and LA • BSB and IPReg continuing to develop applications for designation as a licensing authority. Applications for PCF approval <ul style="list-style-type: none"> • Law Society/SRA • CILEx/IPS • Council for Licensed Conveyancers • MOF • Cost Lawyers Standards Board Other <ul style="list-style-type: none"> • Solicitors' Disciplinary Tribunal Budget 2013 	Applications to extend RLAs and New AR/LA <ul style="list-style-type: none"> • With the Regulatory Standards Team, continue work with those bodies preparing new designation applications • ICAEW application for designation as an approved regulator and licensing authority for probate • CILEx/IPA applications for designation as for probate and reserved instrument activities (conveyancing) • IPREg application for designation as a licensing authority Applications for PCF Approval <ul style="list-style-type: none"> • IPReg • BSB
New AR application	√		
New LA application	√		
Cancellation of designation	X		
PCF approval	√		
Other	X		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Dawn Reid Date: 02 October 2012