

To:	Legal Services Board	
Date of Meeting:	18 March 2013	Item: Paper (13) 19

Title:	LSB Corporate Risk Register: Six Monthly Review	
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Status:	Restricted	

Summary:
<p>This Paper presents the LSB Corporate Risk Register (Annex A)</p> <p>The Risk Register has been fully reviewed and updated four times since the Board last reviewed the register. It was also reviewed by the Audit and Risk Committee meeting on 11 March 2013. A summary of the ARC discussion is included in this paper.</p>

Risks and mitigations	
Financial:	N/A.
FoIA:	Cover paper - paragraphs 3-5, 8-11, Annex A and B. Exemption FoIA s36 – is likely to inhibit the free and frank exchange of views for the purposes of deliberation by the Board.
Legal:	N/A.
Reputational:	N/A.
Resource:	N/A.

Consultation	Yes	No	Who / why?
Board Members:	✓		Members of the ARC reviewed the register at their meeting on 11 March 2013.
Consumer Panel:		✓	N/A.
Others:	N/A.		

Recommendations:
<p>The Board is invited to consider and to note the LSB Corporate Risk Register.</p>

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Recommendation

The Board is invited to consider and to note the LSB Corporate Risk Register.

Background / context

1. This Paper presents:
 - the LSB Corporate Risk Register (**Annex A**)
 - Heat map showing where all the risks sit within our risk matrix (**Annex B**)

LSB Risk Register

2. The Corporate Risk Register is presented at **Annex A**. Since it was last presented to Board the register has been reviewed on a monthly basis by the Gateway Group in line with the LSB's risk management approach and was also reviewed by the ARC at their meeting on 11 March 2013. A summary of the key changes are outlined below.
3. Since the Board last reviewed the register, four new risks have been identified:
 - [REDACTED]
4. Since the Board last reviewed the register the following risks have seen a rise in status:
 - [REDACTED]
5. Since the Board review the following risks have decreased:
 - [REDACTED]
6. No risks have been closed.
7. Please note that the risk register may show different shifts in risk status to those described above as this tracks **monthly** changes rather than changes since Board review.

Heat map

8-10. [REDACTED]

Summary of ARC discussion

11. The ARC reviewed the risk register and heat map at their meeting on the 11 March 2013. The following areas were discussed,

- [REDACTED]

Next Steps

12. The Gateway Group will continue to review and update the register on a monthly basis. The next Review will incorporate the ARC's comments and any further thoughts from the full Board discussion.