

Prices of legal services – findings of the 2017 survey

Robert Cross 5 December 2017

Prices of legal services

1. What we did and why we did it

2. What we found

3. Where to find out more

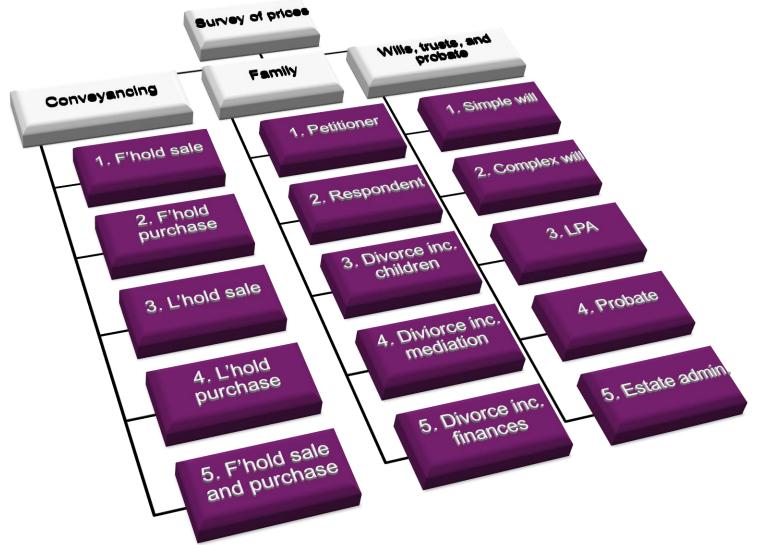
Prices of legal services – why do we care?

1. Improving access to justice

2. Protecting and promoting the interests of consumers

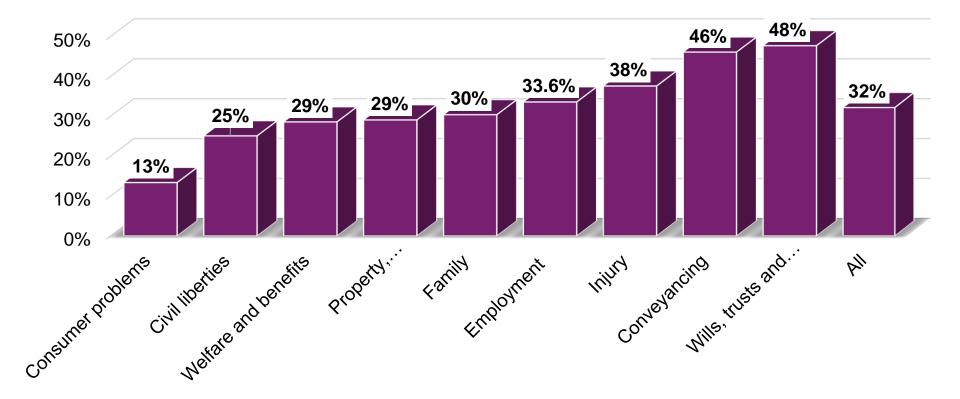
3. Promoting competition in the provision of services

The survey of prices

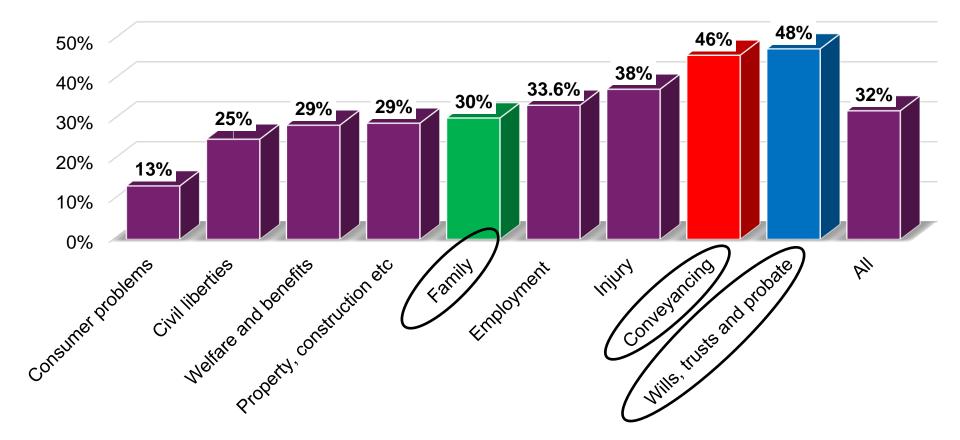


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Why these three areas?



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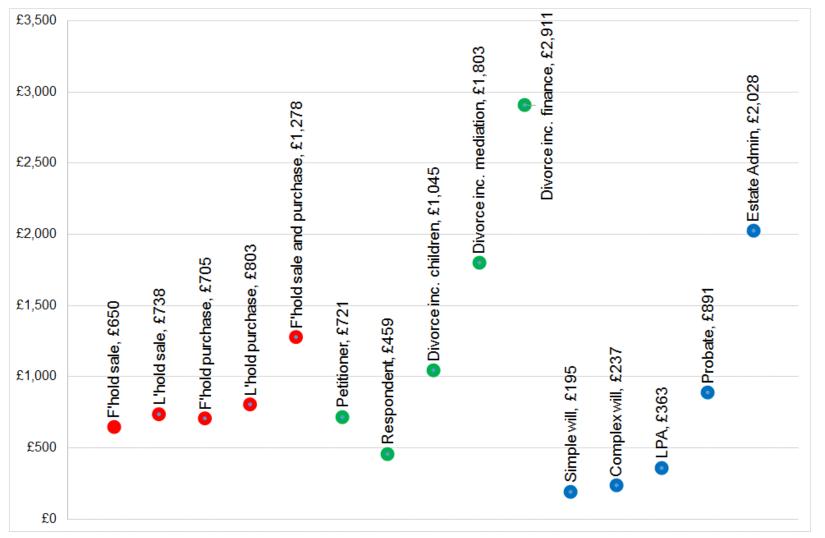
Prices of legal services

1. What we did and why we did it

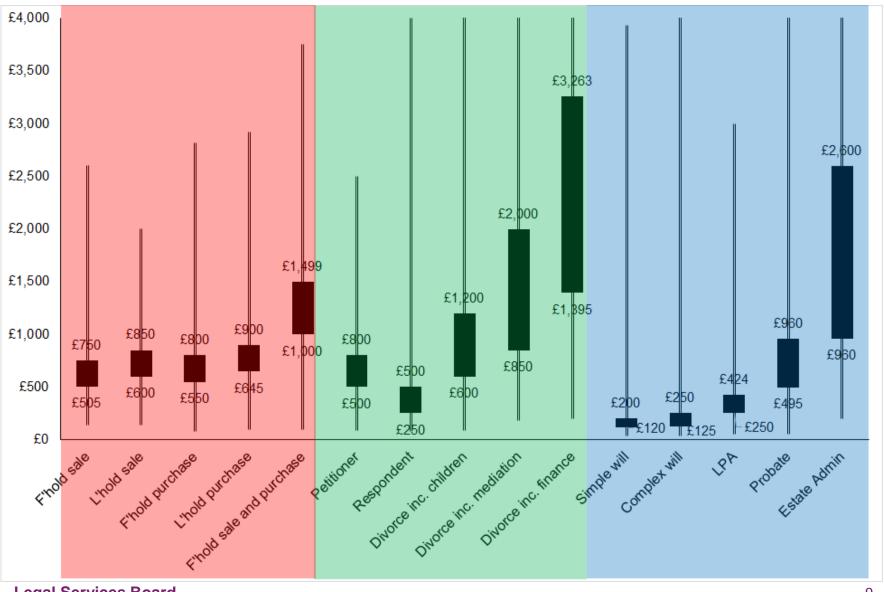
2. What we found

3. Where to find out more

Findings: Average prices



Findings: Price distributions



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Findings: Average prices were lower for:

	Con.	Fam.	Wills.
- Fixed fees compared to estimates	Х	X	X
- Licensed Conveyancers compared to Solicitors	X		
- Unregulated firms compared to Solicitors			X
- Firms based in the North compared to the rest of E&W	X		
- Firms outside of the South East	Х	X	
- Firms located in a rural area compared to towns/cities	X		X
- Firms located in a deprived area	X		
- Firms who provided information on add on options		X	
- Firms who advertised their prices		X	X
- Firms with fewer than 50 employees			X

Findings: Price distributions

Factors captured but not significant

- ABS (13/15)
- Age (12/15)
- Sites (12/15)
- Remote services (15/15)
- Displaying prices (10/15)
- Menu of prices (11/15)
- Service delivery methods (11/15)
- Information provided at point of sign up (8/15)
- Flexible payment options (14/15)
- Freq. of cases costing more (9/15)

Possible factors not captured

- Firm pricing strategy
- 'Quality' of service premium:
 - Experience of fee earners
 - Membership of Accred.
- Firm staffing structure/use of IT
- Fee earner utilisation rates

Findings: Price distributions

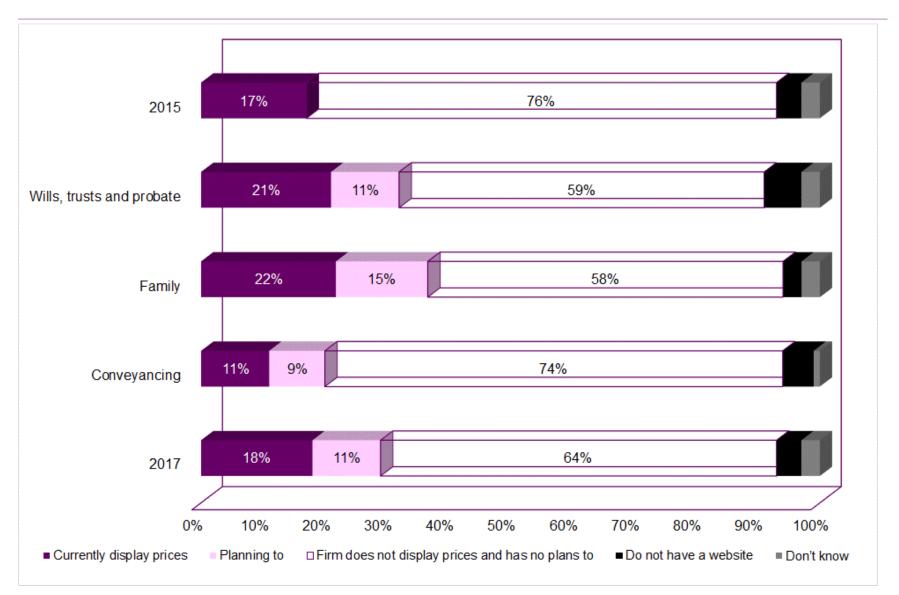
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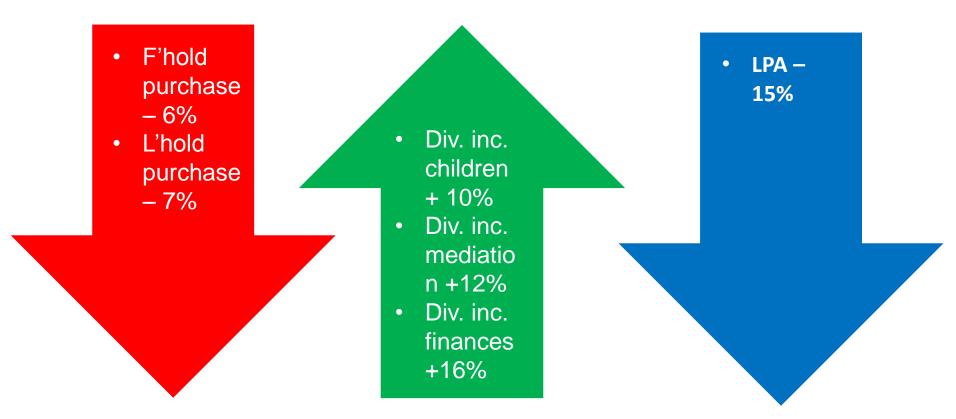
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Findings: Price transparency



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Findings: Overall price changes



Comparing 2017 to 2015 <u>adjusted for inflation using CPI</u>

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2. What we found

3. Where to find out more

Find out more

- All information available on the LSB research web pages:
- <u>https://research.legalser</u> vicesboard.org.uk/news/l atest-research-17/
- And for the 2015 survey:
- <u>https://research.legalser</u> <u>vicesboard.org.uk/report</u> <u>s/measuring-the-</u> <u>impacts-of-reform/</u>

Latest research

Prices of Individual Consumer Legal Services 2017

Summary

Infographic - Conveyancing

Infographic - Family

Infographic - Wills, trusts, and probate

Main report

<u>Annexes</u>

Data set

www.legalservicesboard.org.uk https://research.legalservicesboard.org.uk/ Legal Services Board

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