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Dear Mr Baas

**Section 69 Order: modification of the Solicitors' Regulation Authority  
Compensation Fund**

ILEX Professional Standards (IPS) welcomes the opportunity to comments on proposals to modify the Solicitors Act 1974 for the purposes of the Law Society making compensation arrangements.

This response represents the views of IPS, the regulatory body for Chartered Legal Executives and members of the Chartered Institute of Legal Executives (CILEx). CILEx is the professional body representing qualified and trainee Legal Executives and is an Approved Regulator under the Legal Services Act 2007.

**1) What are your views on the proposal to enable the SRA to operate a single  
compensation fund for ABS and non-ABS?**

IPS supports the proposals made in the consultation. IPS is particularly interested in the LSB's work to look at the wider issue of the statutory basis for compensation funds. IPS is of the view that blanket permission for section 69 orders for compensation funds would benefit current and future regulators avoiding the need for separate section 69 orders for each regulator.

**2) Do you agree with the LSB's preferred approach to the drafting of the  
Order?**

We agree with the preferred approach to omit a sunset clause thereby making the changes in the Order permanent.

**3) Do you have any comments about the drafting of the SI on this issue?**

IPS has no comment about the drafting of the Order.

Yours sincerely

IPS