

**Direction 134 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Institute of Chartered Accountants in England and Wales (ICAEW)**

1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the Act).
2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board has directed that the following alterations by ICAEW to its regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:

*Disciplinary Byelaws (as approved by the Privy Council on 10 October 2018)*

***Proposed changes***

4. ICAEW has agreed a number of changes to its Disciplinary Byelaws. The changes that are most relevant to its role as an approved regulator of reserved legal activities (probate) under the Legal Services Act 2007 are:
  - Setting a time limit for historic complaints
  - Setting clear grounds upon which respondents can appeal decisions of disciplinary tribunals
  - Banning firms from charging for dealing with complaints (save for time spent responding to further correspondence after a final response has been issued).
5. There are also a number of consequential and drafting changes that are of less significance to the exercise of ICAEW's functions as an approved regulator.

***Reason for exemption direction***

6. The alterations that mostly have an impact on ICAEW members undertaking probate activities are minor and do not represent a significant shift in regulatory policy or approach.
7. The LSB has issued exemption directions in respect of three previous changes to ICAEW's Disciplinary Byelaws and there were no outstanding concerns from these decisions.
8. The changes have been approved by The Privy Council.
9. A copy of the alteration was submitted to the Board on 14 February 2019.
10. This direction is to be deemed made on and to be effective from 15 March 2019.

**For and on behalf of the Legal Services Board**  
**15 March 2019**