

## Direction 86 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Solicitors Regulation Authority

- 1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the Act).
- 2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
- 3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board has directed that the following alterations to regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:
  - SRA Handbook Glossary amendment of definition of "out-of-scope money"
- 4. A copy of the alteration was submitted to the Board on 11 March 2015.
- 5. This direction is to be deemed made on and to be effective from 18 March 2015.

For and on behalf of the Legal Services Board 18 March 2015