

Direction 49 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Solicitors Regulation Authority

1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the Act).
2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board has directed that the following alterations to regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:

Alterations by the Solicitors Regulation Authority (SRA) to Rules 1, 2 and 26 of the Compensation Fund Rules 2011 and Rule 4 of the Handbook Glossary to update them by removing the 'sunset' clause and references and provisions relating to the 'transitional period'.

4. The SRA submitted a copy of the alterations to the Board on 7 December 2012.
5. This direction is to be deemed made on and effective from 12 December 2012.

For and on behalf of the Legal Services Board
12 December 2012