

Direction 8 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Solicitors Regulation Authority

1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the “**Act**”).
2. Unless stated otherwise, words defined in the Act have the same meaning when used in this direction.
3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board hereby directs that the following alterations to regulatory arrangements are exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:
 - (a) Determination by the Solicitors Regulation Authority of the Solicitors’ Compensation Fund Rules 2010 which sets the individual practitioner and firm contributions to the Compensation Fund.

The proposed changes were considered by the Board during its determination of the application for approval of changes to the fee structure. A copy of the final determination of the Compensation Fund Rules was submitted to the Board on 20 July 2010.

4. This direction is to be deemed made on and to be effective from 21 July 2010

For and on behalf of the Legal Services Board

21 July 2010